**FEB 2020** 

# Day 2: First steps online

What could you do with your hustle fund.



**FEB 2020** 

# speaking of which...

How did it go?



### **Todays Stuff**

#### **Key topics for discussion**

Objective 1: Go over how dropshipping

works

Objective 2: Go over what you need

Objective 3: Walk through

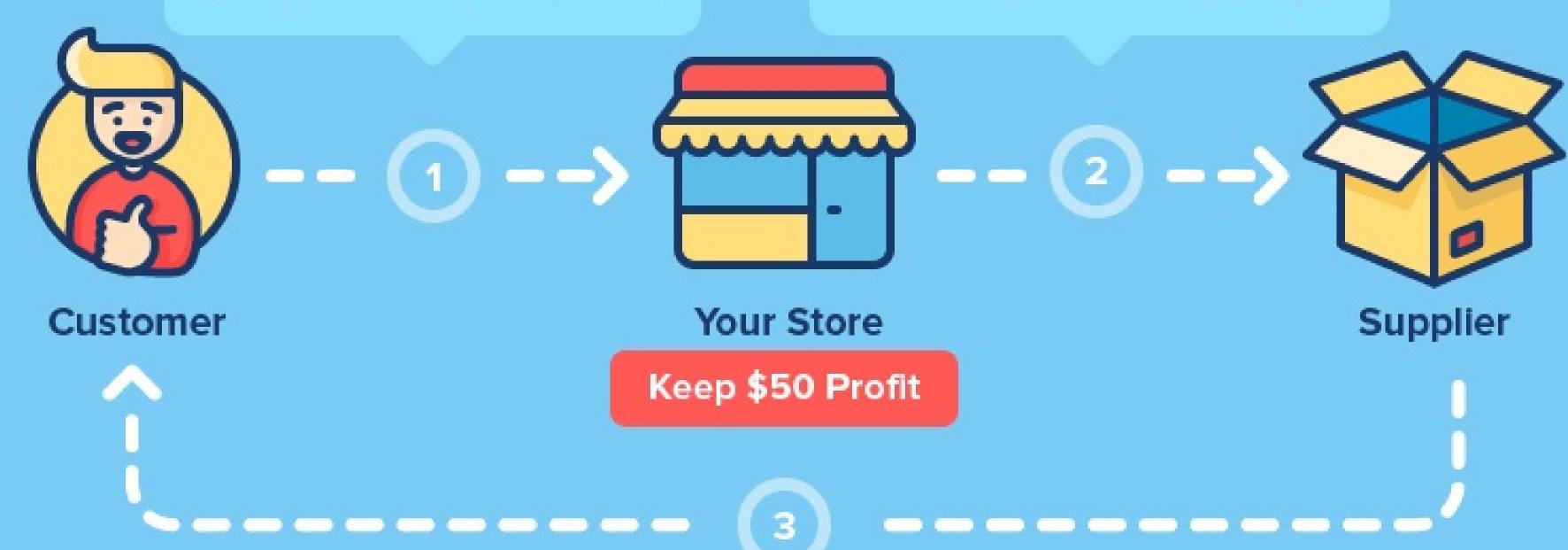
Objective 4: Call to action.

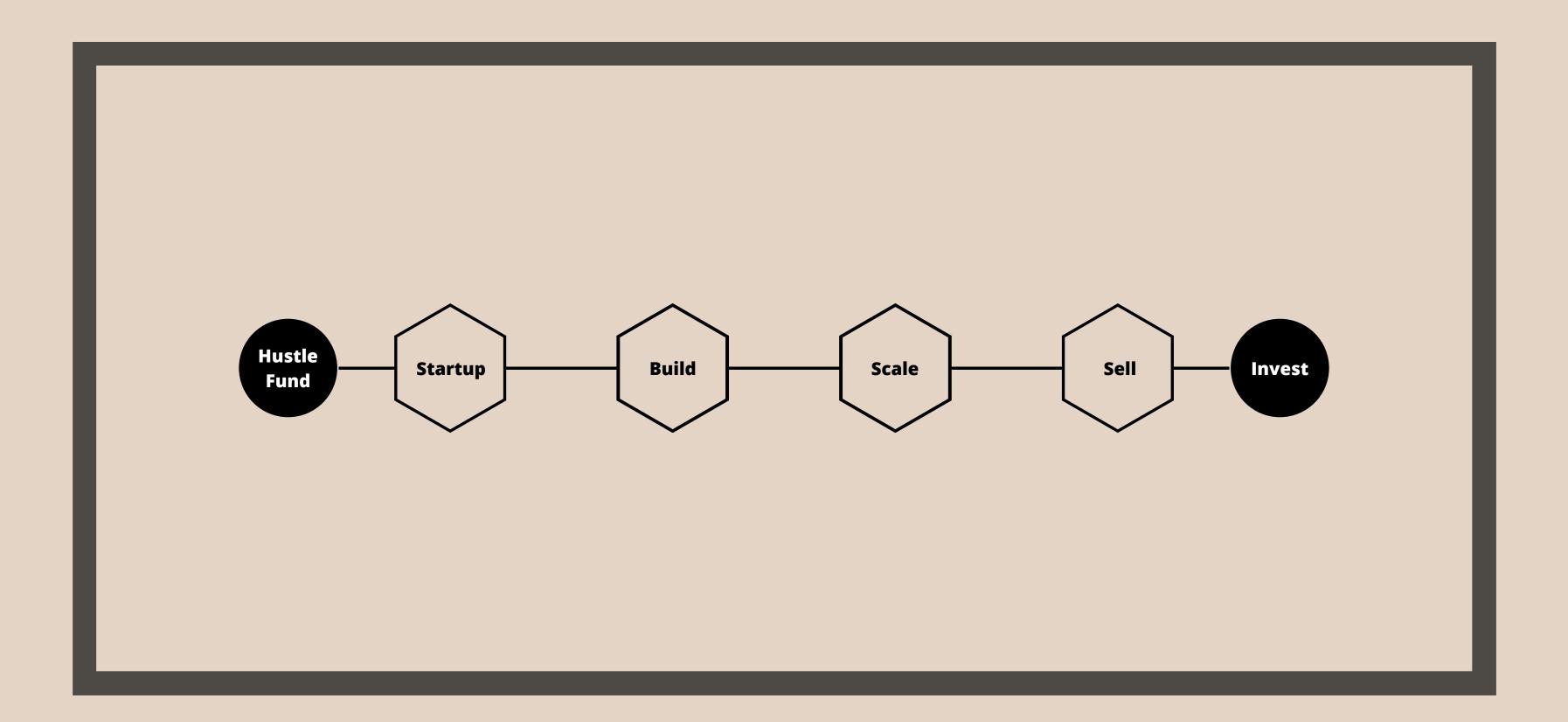


## The Dropship Model

Customer places order pays you retail price (\$200)

Forward order to your supplier and pay wholesale (\$150)







### Online business: The framework

The three phases to online dropshipping

Phase 1: Set up and testing
Rapidly test marketing and product centric strategy
until you find a "Winning combo"

Phase two: Scaling and outsourcing
Outsource everything, in order to keep profitability
up over time.

Phase three: Grow and exit

Begin looking for an exit strategy, or brand.









## Getting your first website visitor

How to drive traffic.

Choose a platform

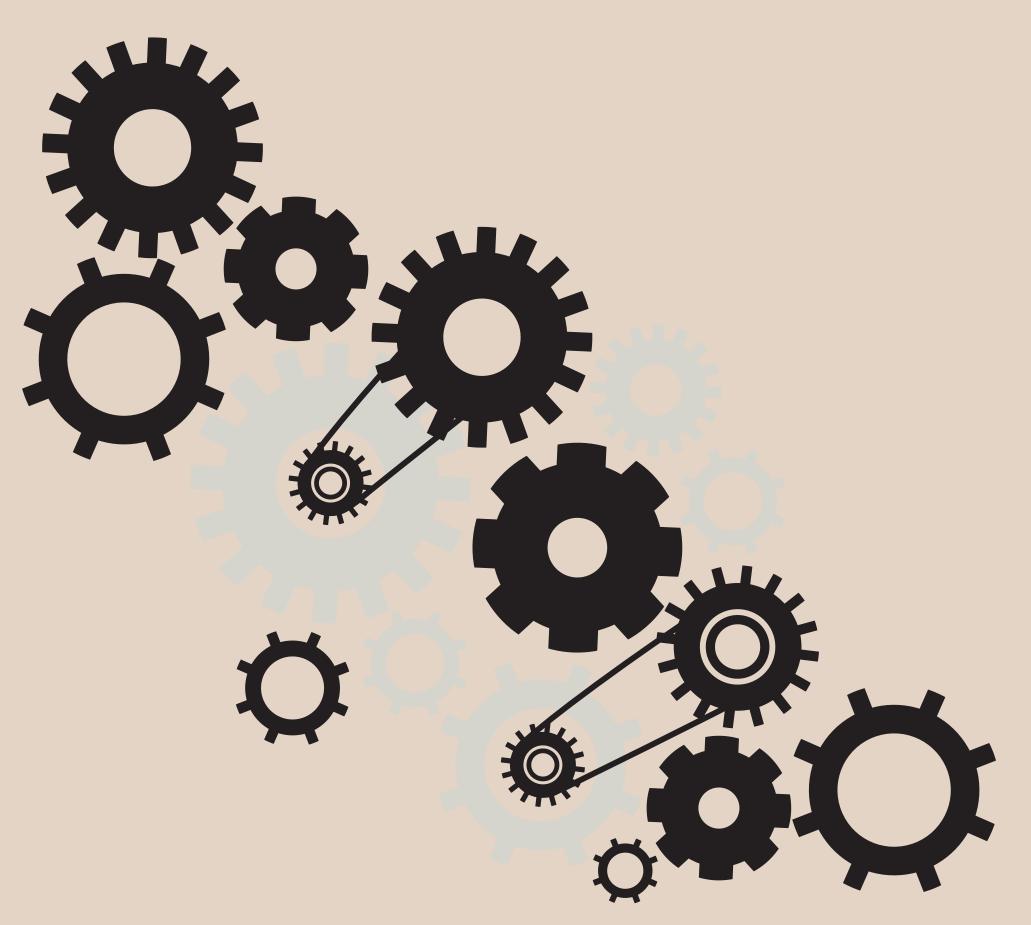
Choose a marketing platform to master

Build for that platform

Set up an offer, website, and marketing strategy for that platform

Spend

Take your hustle money out and learn the only way that works...by doing.



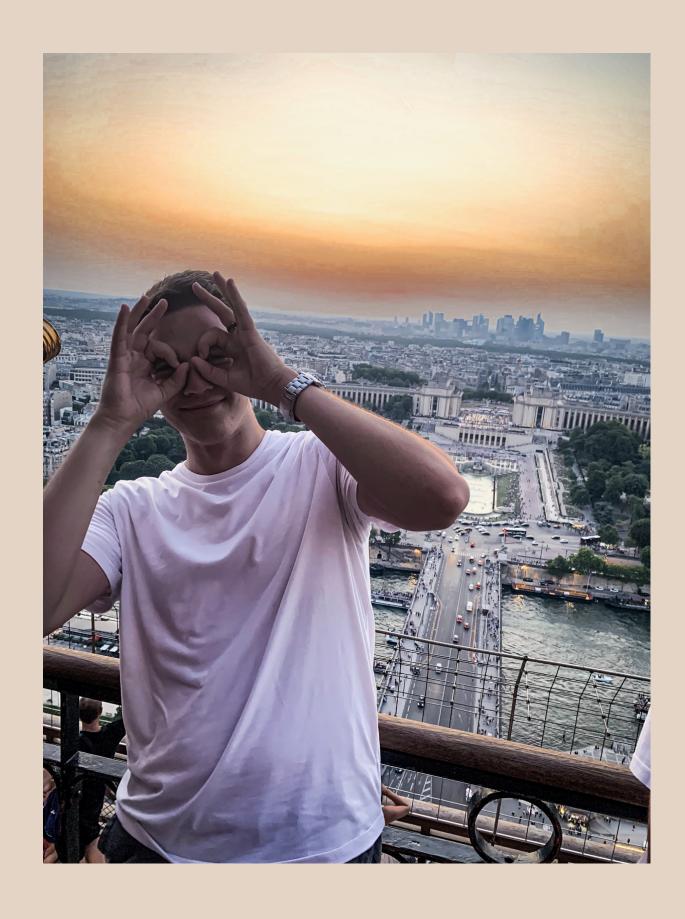
## Setting up the system

How to not sacrifice time for money (even though you may want to)

Outsource the grunt work customer service, fulfilment.

Outsource the busy work advertising management, store optimization/design, social media management

Outsource the high ROI activities. advertising creative strategy, high level strategy, product selection.



# Advertising in the digital age

How to run ads that actually have a chance at selling a dang thing.

#### Ad buying

How to set up an ad that has a chance at converting

#### Ad management

How to optimize and use AI to superpower your advertising

#### Ad creative strategy

how to make ads that leave a positive impression on your customers. (And capture their attention)

Case
Study:
Lume
and Tay

Practical product

Lots of people can use it

Flashy

Gets attention

Budget friendly

Low ticket product allowed for testing

#### Instagram influencers

Low budget way to get content and promos

### Strategy

Facebook Ads

Scale with data

Fulfilment

Outsourced to an agent\*

# Howto get started

Find a product

Low budget way to get content and promos

Choose a platform

Facebook, instagram, tiktok, pinterest, google

Fulfilment

Use aliexpress to start

## Next time

Overview of store checking out some of your stores

Running an ad
Getting your first sales

Fulfilment sending that first order

# Turn phone sound on